

PRESS RELEASE

FOR IMMEDIATE RELEASE

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BBB INDUSTRIES ANOUNCES THE ACQUISITION OF SPAIN'S FARE, S.A. ("FARE") AND ITALY'S B.B.F. S.R.L. ("REDLINE")

DAPHNE, ALABAMA: – BBB Industries, LLC, a remanufacturing industry leader in the automotive aftermarket, announced today that it has acquired the equity interests of Spanish company FARE, S.A. and Italian company B.B.F. S.R.L., more commonly known as "Fare" and "Redline Auto Parts" respectively. The transactions encompass the entirety of the businesses.

Fare brings 35 years of experience to the automotive aftermarket, delivering some 12,000 catalogued part numbers in the rubber, metal, and rubber-to-metal product segments.

Redline brings 40 years of experience to the automotive aftermarket, delivering some 17,000 catalogued part numbers primarily for Asian & American cars in Europe.

BBB's President – New Ventures, John Boyer, commented "Over a year ago, BBB announced our entrance into Europe with the acquisition of Metalcaucho. Today, we are delighted to add both Fare and Redline's technical expertise and proven abilities to deliver differentiated, high-quality products which complements both BBB and Metalcaucho. The Fare and Redline brands have a rich history, and I am excited about these opportunities to bring added value to our existing and new customer relationships."

"We've known the Fare and Redline management teams for many years and are confident that each addition to the BBB Europe portfolio is a natural fit across countries and continents. The combined enterprise is well-positioned for continued growth as a leading, diversified supplier to the automotive aftermarket", said Josep Grañó, Managing Director of Metalcaucho.

Ruben Foixench, Fare's General Manager, commented "To join a leading aftermarket company like BBB affirms our past success and promises future opportunities to better serve and delight our customers."



Salvatore Bordonaro, Redline's General Manager, noted, "We are very proud of Redline's achievements over the decades. Now, we are excited to become a part of BBB and leverage its vast resources, talent and industry knowledge to continue innovating and growing in our existing, and now greatly expanded, markets."

BBB Industries, LLC is an industry leader in the remanufacturing of starters, alternators, hydraulic and air disc brake calipers, both hydraulic and electronic power steering products and turbochargers for the OEM, passenger and commercial vehicle aftermarket industries. Through Industrial Metalcaucho, S.L.U., BBB supplies the automotive aftermarket with an assortment of rubber, metal and rubber-to-metal products across more than 64 countries, Founded in 1987, BBB Industries, LLC is a private company headquartered in Daphne, Alabama. Please see <u>www.bbbind.com</u> for more information.

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