



PRESS RELEASE

FOR IMMEDIATE RELEASE

November 12, 2021

BBB INDUSTRIES, LLC ANNOUNCES ACQUISITION OF TURBO POWER SYSTEMS AND ELITE AUTO LIGHTS

DAPHNE, ALABAMA – BBB Industries, LLC (BBB), a sustainable manufacturing and distribution company serving the commercial and automotive aftermarkets as well as the industrial segment, announced today that it has acquired the assets of Turbo Power Systems, Inc. (TPS) and Elite Auto Lights, Inc. (Elite Auto).

Turbo Power Systems is headquartered in Beaumont, Texas. TPS has been a leader in the sustainable manufacturing and refurbishment of industrial turbochargers for over 30 years.

Headquartered in Flat Rock, North Carolina, Elite Auto is a leading regional sustainable manufacturer of automotive headlights and electronics.

BBB's CEO, Duncan Gillis, commented "The acquisition of these two companies continues our efforts to bring new products into our portfolio. Elite Auto gives us access to complex electronics part repair and sales of pre-autonomous technologies already installed in vehicles today, and TPS is a key advancement in our ongoing efforts to expand our industrial product offerings."

John Amyot, president of BBB's OES, Commercial Vehicle and Industrial business unit, added "Together, BBB and TPS will focus on expanding industrial manufacturing and solution capabilities, and we are delighted to add Elite Auto's technical expertise and proven abilities to the BBB team."

BBB Industries, LLC is an industry leader in the sustainable manufacturing of starters, alternators, hydraulic and air disc brake calipers, hydraulic and electronic power steering products, and turbochargers for the OEM, passenger, industrial, and commercial vehicle aftermarket industries. Through Industrial Metalcaucho, S.L.U., BBB also supplies the automotive aftermarket with an assortment of rubber, metal, and rubber-to-metal products across more than 64 countries. Founded in 1987, BBB Industries, LLC is a private company headquartered in Daphne, Alabama. Please see www.bbbind.com for more information.

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