

PRESS RELEASE

FOR IMMEDIATE RELEASE

November 20, 2020

BBB Industries Announces New Senior Leadership and Infrastructure

DAPHNE, ALABAMA – BBB Industries, LLC (BBB), the leading remanufacturer of aftermarket vehicle parts, today announced three major changes that will strengthen important areas of the Company's leadership, governance, and new technologies to support our continued growth.

First, James T. (Tim) Garner is appointed Executive Vice President & Chief Financial Officer (CFO) replacing Michael Hansen who is leaving the company. Tim joins BBB following the successful sale of IXS Holdings where he held the same role. An established industry and PE-portfolio company veteran, Tim brings deep experience and a long track record of successfully building and leading strong Finance & Accounting teams in dynamic, fast paced global environments.

Tim and his wife Donna Marie are both long time Alabama residents; Tim will be based at BBB's headquarters in Daphne, AL.

Second, **Thomas J. (Tom) Sheppard** is appointed Executive Vice President & Chief Information Officer (CIO) replacing Ken Jatczak who has elected to retire. Tom most recently served as CIO at Brake Parts, Inc where he led the successful implementation of a world class ERP solution along with many other business system improvements. At BBB, Tom will lead the effort to establish both world class IT systems and an industry leading organization that further improves customer service, increases productivity, and enhances governance.

Tom and his wife Lynn are relocating to the greater Mobile area from outside of Chicago. Tom will also be based at BBB's headquarters in Daphne, AL.

Third, **Jeffrey** (**Jeff**) **Bigler** who co-founded BBB along his brother and father, has ascended to the Board of Directors where he will sponsor several longer-term operational projects while also providing guidance and counseling. Jeff built BBB's factory operations, generally recognized as the best in remanufacturing globally, over thirty-three years through pioneering work along the US-Mexican border. Jeff will continue to work out of the BBB headquarters on a part time basis as he diverts some of his energies to his other interests.



Finally, BBB announced the grand opening of its new, state-of-the-art 20,000 square foot **Technology Center outside of Detroit, MI**. In addition to ongoing support for existing products and customers, the new Technology Center will help the company accelerate development of remanufactured solutions for Battery Electric Vehicle (BEV) and other electronic technologies.

Duncan Gillis, Chief Executive Officer, commented "Over one year ago we embarked on a journey to strengthen our top leadership, adjust our organization design and enhance our critical infrastructure to keep pace with both the increasing requirements of our customers and our rapidly growing business. I am absolutely delighted to welcome both Tim Garner and Tom Sheppard to our team as we continue to strengthen the critical Finance & IT functions."

Rob Rutledge, Chairman, noted "Adding Jeff Bigler to our Board continues the company's long relationship with the Bigler family. Given Jeff's deep history with the company, it was an easy decision and I thank Jeff for accepting the invitation."

BBB Industries, LLC is an industry leader in the remanufacturing of starters, alternators, hydraulic and air disc brake calipers, power steering products and turbochargers for the OEM, personal and commercial vehicle aftermarket industries. Founded in 1987, BBB Industries, LLC is a private company headquartered in Daphne, Alabama. Please see www.bbbind.com for more information.

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