



PRESS RELEASE

FOR IMMEDIATE RELEASE

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BBB INDUSTRIES ACQUIRES THE REMY POWER PRODUCTS NORTH AMERICAN ROTATING ELECTRIC BUSINESS

DAPHNE, ALABAMA: – BBB Industries, LLC, a remanufacturing industry leader in the automotive aftermarket, announced today that it has acquired the equity interests of the Remy North American Rotating Electric business consisting of Worldwide Automotive, LLC and Remy Mexico Holdings B.V., more commonly known as “Remy Power Products”. The transaction encompasses the entirety of the North American Rotating Electric business.

Remy Power Products brings a century of OE experience to the automotive aftermarket, delivering industry-leading starter and alternator coverage for domestic and import passenger vehicles. Automotive service professionals value and trust the Remy brand for benchmark-quality rotating electrics, responsive support and world-class technical training.

BBB’s CEO, Duncan Gillis, commented “Remy’s remanufacturing expertise and market understanding along with its proven ability to provide high-quality products is a natural complement to BBB. The Remy brand has a rich history, and I am excited about the opportunity to bring this added value to our existing and new customer relationships.”

“With continuity for our customers a key transaction priority, we are confident that BBB’s excellent aftermarket reputation and scale in rotating electrics will enhance the customers’ overall experience”, said Dave Overbeeke, CEO of Remy Holdings.

BBB Industries, LLC is an industry leader in the remanufacturing of starters, alternators, hydraulic and air disc brake calipers, both hydraulic and electronic power steering products and turbochargers for the OEM, passenger and commercial vehicle aftermarket industries. BBB takes pride in producing the highest quality products in the industry with exacting standards that apply to customer service, the manufacturing process, product installation and to the performance on the vehicle. Automated test fixtures test every unit manufactured by BBB to meet or exceed OE specifications. Founded in 1987, BBB Industries, LLC is a private company headquartered in Daphne, Alabama. Please see www.bbbind.com for more information.

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